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21st October 2019

Honeycomb Investment Trust plc (the “Company”)

Monthly Net Asset Value per Share

The Company announces that its unaudited Net Asset Value (“NAV”) per share as at 30th September 2019 on a cum-income basis under IFRS 9 was 1,014.3 pence (NAV of £400.1 million) and on an ex-income basis was 998.2 pence (NAV of £393.8 million).

The NAVs have been calculated by Apex Fund Services (UK) Ltd.

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