

25 February 2021

**Honeycomb Investment Trust plc
(the “Company”)**

Notification of Board Committee Changes & SID Appointment

The Company announces that, in view of the increased size of the Board following the appointment of Joanne Lake on 1 January 2021, and the Board’s ongoing commitment to the highest standards of corporate governance, the currently constituted Audit & Risk Committee and the Remuneration & Nomination Committee will be split into the following Committees, with effect from 1 March 2021:

- Audit Committee;
- Risk Committee;
- Remuneration Committee; and
- Nomination Committee.

The Board will continue to constitute a Management Evaluation Committee, with no changes in the remit, responsibilities or membership of this committee.

In accordance with Listing Rule 9.6.11, the Committees shall be comprised as follows with effect from 1 March 2021:

- Audit Committee: Jim Coyle (Chairman), Robert Sharpe, Richard Rowney, Joanne Lake.
- Risk Committee: Richard Rowney (Chairman), Robert Sharpe, Jim Coyle, Joanne Lake.
- Remuneration Committee: Joanne Lake (Chairman), Robert Sharpe, Jim Coyle, Richard Rowney.
- Nomination Committee: Robert Sharpe (Chairman), Jim Coyle, Richard Rowney, Joanne Lake.
- Management Evaluation Committee: Robert Sharpe (Chairman), Jim Coyle, Richard Rowney, Joanne Lake.

The Company is also pleased to announce that Jim Coyle has been appointed by the Board as the senior independent director with effect from 1 March 2021.

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