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26th March 2020

**Honeycomb Investment Trust plc (the “Company”)**

**Monthly Net Asset Value per Share**

The Company announces that its unaudited Net Asset Value (“NAV”) per share as at 29th February 2020 on a cum-income basis under IFRS 9 was 1,017.5 pence (NAV of £379.0 million) and on an ex-income basis was 1,006.4 pence (NAV of £374.9 million).

The NAVs have been calculated by Apex Fund Services (UK) Ltd.

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For further information about this announcement please contact:

**Link Company Matters Limited – Corporate Secretary**

Paula O’Reilly

020 7954 9796

**Pollen Street Capital**

Chris Palmer / Steve Plowman

020 3728 6740 / 6761

**Liberum Capital Limited**

Chris Clarke / Henry Freeman

020 3100 2000